



Holy Family

Catholic Church

ANNUAL FINANCIAL REPORT TO THE PARISH

July 1, 2024, to June 30, 2025

Dear Parish Family:

September 21, 2025

As I do every year, I am writing you to share our Annual Financial Report to the Parish. Once again, thanks to your continued and faithful support, the news is good. Your generosity has allowed Holy Family to continue, and even expand, its pastoral ministries from a position of financial health and stability.

I would like to thank each and every one of you for your remarkable and consistent support of Holy Family. Along with our Finance Council, Business Manager, and myself, I want to thank you for this tangible expression of faith in God and in the good works of this parish.

A few things worth noting in this past fiscal year:

- We continue to be completely debt free and current on all our financial obligations.
- Our offertory income has increased 14% from the previous fiscal year, as well as a \$21K increase in gifts and bequests.
- We were able to transfer \$150K from our cash to our investment accounts.
- We were able to grant over \$26,000 in scholarships to students continuing to pursue a catholic education. This is a significant increase over the previous year, reflecting the health of our Education Endowment Fund.
- Of particular note, we've moved into our new parish offices and rectory, **all at a cost of zero to our parish.**
- Our Social Outreach ministry has continued to grow, and your generosity has become a tangible witness to our faith in the community around us. I truly believe that this visibility in our neighborhood has led to an increase of young families from around the neighborhood joining our parish.

These accomplishments are a tribute to all of you and a witness to the beauty of your faith. The trust you place in those of us who work to guide the assets of our community is humbling. May God bless each and every one of you in the years ahead.

Sincerely,

Father Patrick Dolan for the Holy Family Parish Finance Council:

Tim Miller (chair), Greg DeWit, Larry Tezak and Rich Griffith

Staff: Mike Brisnehan, Business Manager

Holy Family Parish
Income Statement
Fiscal Year Ended June 30, 2025

	<u>FYE 2025</u>	<u>FYE 2024</u>
Income:		
Offertory	\$ 755,171	\$ 664,384
Gifts and Bequests	175,599	154,018
Building/Maintenance funding	18,982	14,770
Net Bazaar and Other Fundraising	18,394	26,607
Transfer from Endowment Fund	26,500	24,900
All Other Income	<u>127,956</u>	<u>97,594</u>
Total Income	\$ 1,122,602	\$ 982,273
 Expenses:		
Salaries and Benefits	\$ 325,414	\$ 305,011
Maintenance/repair and utilites	142,282	146,076
Operating Expenses	266,128	189,026
Archdiocesan Assessments	145,279	114,996
Depreciation expense	76,822	79,012
Scholarships Granted	<u>26,500</u>	<u>24,900</u>
Total Expense	982,425	859,021
Net Income/(Loss)	<u><u>\$ 140,177</u></u>	<u><u>\$ 123,252</u></u>

Holy Family Parish
Balance Sheet
Fiscal Year Ended June 30, 2025

Assets:

Cash	\$ 45,989
Archdiocesan Revolving Fund	83,102
Reserve Fund	985,955
Contingency Fund (Savings)	1,836
Investment Funds	588,541
Capital Equipment (net)	1,887,996
Other Assets	<u>445</u>
Total Assets	\$ 3,593,864

Liabilities:

Accounts Payable	\$ 21,380
Payroll Taxes	(2,888)
Deferred income	3,700
Other Liabilities	<u>1,403</u>
Total Liabilities	23,595

Net Assets:

Current Period change	140,177
All Other Net Assets	<u>3,430,092</u>
Total Net Assets	3,570,269

Total Liabilities and Net Assets	\$ 3,593,864
---	---------------------

Holy Family Parish
Operating Budget
July 1, 2025 to June 30, 2026

	<u>2026 Budget</u>	<u>2025 Actual</u>
Income:		
Donations:		
Offertory	\$ 750,000	\$ 755,171
Gifts and Bequests	180,000	175,599
Building/Maintenance	30,000	18,982
Total Donations	<u>960,000</u>	<u>949,752</u>
Fundraising:		
Net Bazaar/Raffle	15,000	19,310
Net Other fundraising	-	(916)
Total Fundraising	<u>15,000</u>	<u>18,394</u>
Other Income:		
Parish Hall	3,000	800
Religious Education	3,000	2,315
Altar & Rosary	10,500	12,591
Miscellaneous	68,500	138,750
Total Other Income	<u>85,000</u>	<u>154,456</u>
Total Income	<u><u>\$ 1,060,000</u></u>	<u><u>\$ 1,122,602</u></u>
Expense:		
Church:		
Salaries and Benefits	\$ 328,550	325,444
Operating Expense	346,300	325,846
Archdiocesan Assessment	173,000	145,279
Total Church	<u>847,850</u>	<u>796,569</u>
Office:	66,350	53,668
Other Expense:		
Parish Hall	76,800	59,001
Social Outreach	30,000	36,724
Religious Education	3,000	2,699
Altar & Rosary	9,000	7,264
Total Other Expense	<u>118,800</u>	<u>105,688</u>
Scholarships Granted	27,000	26,500
Total Expense	<u><u>\$ 1,060,000</u></u>	<u><u>\$ 982,425</u></u>